

ASX Release

ConnectEast.com.au

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EXPIRY OF DISTRIBUTION REINVESTMENT PLAN

ConnectEast Group, the owner and operator of the EastLink tollway, announces that the ConnectEast Distribution Reinvestment Plan (**DRP**) has expired. The **DRP** assisted ConnectEast to manage its cash resources during the construction of EastLink up to June 2008 and in the early period of operating EastLink since that date. About 73% of eligible units participated in the **DRP** for the last distribution declared under the **DRP** for the six months ended 31 March 2010.

All unitholders who were **DRP** participants at the time of expiry of the **DRP** will receive payment of future distributions in cash. In accordance with the **DRP** Rules, any residual positive balance in the **DRP** accounts of these unitholders will be paid to them during June 2010.

ConnectEast announced a revised distribution policy on 17 February 2010, at the time of releasing its results for the six months ended 31 December 2009. Subject to the ongoing and prudent management of ConnectEast's financial position:

- Future distribution periods will end on 31 December and 30 June each year.
- Distributions will be aligned with operating cash flow and with progressive release of surplus cash reserves.
- The Group's next distribution is expected for the period ending 31 December 2010.
- Six monthly distributions are anticipated at a minimum of 1 cent per unit.



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