

ConnectEast Group

comprising ConnectEast Management Ltd
A.B.N. 68 071 292 647 / AFSL 254 959
as responsible entity for
ConnectEast Investment Trust ARSN 110 713 481
and ConnectEast Holding Trust ARSN 110 713 614



ASX Release

ConnectEast.com.au

13 April 2010

DISTRIBUTION FOR THE HALF YEAR ENDED 31 MARCH 2010 – PRICE FOR ISSUE OF UNITS UNDER DISTRIBUTION REINVESTMENT PLAN

ConnectEast Group confirms that the distribution of one cent per stapled unit will be paid on or about 23 April 2010.

The pricing period of 20 trading days for determining the price at which stapled units will be issued under the ConnectEast Group Distribution Reinvestment Plan (**DRP**) for this distribution began on 12 March 2010 and ended on 12 April 2010.

In accordance with the terms of the **DRP**, unitholders participating in the **DRP** will be issued stapled units at \$0.4217 per unit. This is the arithmetic average of the daily volume-weighted average price over the above pricing period less a discount of five per cent.

The cash component (\$10,450,714) of the distribution will be paid from existing cash balances, and will not be underwritten under the Group's **DRP** underwriting facility.

Further information

For further information about the distribution, please contact Link Market Services on 1300 551 346 or 02 8280 7704. Website: www.linkmarketservices.com.au

Tony Hudson
Company Secretary
ConnectEast Group

For further information please contact:

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