

ASX Release

ConnectEast.com.au

11 March 2010

31 MARCH 2010 DISTRIBUTION - PARTICIPATION IN DISTRIBUTION REINVESTMENT PLAN

ConnectEast Group announces that the number of units participating in the Distribution Reinvestment Plan (**DRP**) for the 31 March 2010 distribution is 2,828,014,573, representing about 73% of the eligible units on issue.

Accordingly, the distribution will be paid as follows:

• Cash	\$10,450,714
• Issue of units under the DRP	<u>\$28,280,145</u>
Total distribution	\$38,730,859

The price for issue of units under the DRP will be the arithmetic average of the daily volume-weighted average price over the pricing period (12 March 2010 to 12 April 2010) less a discount of five per cent.

The cash component of the distribution will be paid from existing cash balances, and will not be underwritten under the Group's DRP underwriting facility.

Further information

For further information about the distribution, please contact Link Market Services on 1300 551 346 or 02 8280 7704. Website: www.linkmarketservices.com.au.



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